

Managing 2008 Revenues And Risks

URBANA, ILL.

A program to address how risk and returns can be managed using crop insurance and forward pricing will be offered at five locations in February, sponsored by the University of Illinois Department of Agricultural and Consumer Economics.

"Specific emphasis will be given to 2008 changes in crop insurance products, including the introduction of Biotech Yield Endorsement (FYE)," said Gary Schnitkey, U of I Extension farm financial management specialist who is overseeing the program. "Furthermore, impacts of crop insurance product choice on forward pricing levels, pricing targets, and the use of options will be examined.

"Given that a new Farm Bill has passed Congress, the impact of the Bill on risk will also be presented."

Joining Schnitkey on the program are Darrel Good and Scott Irwin, also professors in the Department of Agricultural and Consumer Eco-

nomics.

Also sponsoring the series are the USDA's Risk Management Agency and U of I Extension's farmdoc.

Each session begins at 8:30 a.m. and adjourns at 11 a.m. Registration is \$10 per person. Registration may be completed by contacting Sue Esposito, 326 Mumford Hall, 1301 W. Gregory Drive, Urbana, IL 61801. Meeting updates are available at <http://www.farmdoc.uiuc.edu/fasttools> on the farmdoc website.

Dates and locations are:

- Feb. 18 – Macomb, McDonough County Extension Unit office
- Feb. 20 – Onarga, Ford/Iroquois County Extension Unit office
- Feb. 26 – Mount Vernon, Holiday Inn
- Feb. 27 – Rock Falls, Rock Falls/Sterling Holiday Inn
- Feb. 28 – Decatur, Macon County Extension Unit office.

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